

**QUEBEC HIGHLANDS METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for Quebec Highlands Metropolitan District.

Quebec Highlands Metropolitan District has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district does not intend to impose a mill levy on property within the district for 2024.

**Quebec Highlands Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Not yet formed Actual <u>2022</u>	Adopted Budget <u>2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Property taxes	-	-	-	-
Specific Ownership taxes	-	-	-	-
Developer advances	-	50,000	17,000	51,000
Interest/Misc Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>50,000</u>	<u>17,000</u>	<u>51,000</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>17,000</u>	<u>51,000</u>
Expenditures:				
Accounting / audit	-	3,500	1,500	3,500
Election	-	-	-	-
Engineering	-	10,000	-	10,000
Insurance/ SDA Dues	-	2,500	-	2,500
Legal	-	15,000	15,000	15,000
Management	-	1,500	-	1,500
Miscellaneous	-	2,000	500	2,000
Treasurer's Fees	-	-	-	-
Contingency	-	14,000	-	15,000
Emergency Reserve	-	1,500	-	1,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>50,000</u>	<u>17,000</u>	<u>51,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>		<u>\$ 1,294,980</u>
Mill Levy		<u>-</u>		<u>-</u>