

QUEBEC HIGHLANDS METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Quebec Highlands Metropolitan District.

Quebec Highlands Metropolitan District has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2025 will be developer advances. The district does not intend to impose a mill levy in 2025.

Quebec Highlands Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -
Revenues:				
Property taxes	-	-	-	-
Specific Ownership taxes	-	-	-	-
Developer advances	-	51,000	18,000	76,000
Interest/Misc Income	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>51,000</u>	<u>18,000</u>	<u>76,000</u>
Total funds available	<u>-</u>	<u>51,000</u>	<u>18,000</u>	<u>76,000</u>
Expenditures:				
Accounting / audit	-	3,500	2,500	3,500
Election	-	-	-	35,000
Engineering	-	10,000	-	10,000
Insurance/ SDA Dues	-	2,500	-	2,500
Legal	-	15,000	15,000	15,000
Management	-	1,500	-	1,500
Miscellaneous	-	2,000	500	2,000
Treasurer's Fees	-	-	-	-
Contingency	-	15,000	-	5,000
Emergency Reserve	-	1,500	-	1,500
	<u>-</u>	<u>51,000</u>	<u>18,000</u>	<u>76,000</u>
Total expenditures	<u>-</u>	<u>51,000</u>	<u>18,000</u>	<u>76,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,294,980</u>		<u>\$ 1,406,010</u>
Mill Levy		<u>-</u>		<u>-</u>