

QUEBEC HIGHLANDS METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Quebec Highlands Metropolitan District.

Quebec Highlands Metropolitan District has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be developer advances. The district does not intend to impose a mill levy in 2026.

Quebec Highlands Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific Ownership taxes	-	-	-	-	-
Developer advances	18,000	76,000	-	18,000	76,000
Interest/Misc Income	-	-	-	-	-
Total revenues	<u>18,000</u>	<u>76,000</u>	<u>-</u>	<u>18,000</u>	<u>76,000</u>
Total funds available	<u>18,000</u>	<u>76,000</u>	<u>-</u>	<u>18,000</u>	<u>76,000</u>
Expenditures:					
Accounting / audit	2,500	3,500	-	2,500	3,500
Election	-	35,000	-	-	35,000
Engineering	-	10,000	-	-	10,000
Insurance/ SDA Dues	-	2,500	-	-	2,500
Legal	15,000	15,000	-	15,000	15,000
Management	-	1,500	-	-	1,500
Miscellaneous	500	2,000	-	500	2,000
Treasurer's Fees	-	-	-	-	-
Contingency	-	5,000	-	-	5,000
Emergency Reserve	-	1,500	-	-	1,500
Total expenditures	<u>18,000</u>	<u>76,000</u>	<u>-</u>	<u>18,000</u>	<u>76,000</u>
Ending fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Assessed valuation		<u><u>\$ 1,406,010</u></u>			<u><u>\$ 2,595,450</u></u>
Mill Levy		<u><u>-</u></u>			<u><u>-</u></u>